

Equity Research Desk

Indices	Value	Change (Pts)	Change (%)
Nifty 50	22,403.9	+203.30	+0.92%
BSE Sensex	73,663.7	+676.69	+0.93%
GIFT Nifty*	22,477.5	+6.5	+0.03%
Dow Jones	39,869.4	-38.6	-0.09%
S&P 500	5,297.1	-11.1	-0.21%
Nasdaq	16,698.3	-44.1	-0.26%
FTSE 100	8,438.7	-7.2	-0.08%
CAC 40	8,188.5	-51.5	-0.63%
DAX	18,725.7	-143.7	0.0
Shanghai*	3,121.8	-0.6	-0.02%
Nikkei 225*	38,773.0	-148.0	-0.38%
Hang Seng*	19,470.0	+93.47	+0.48%

*As at 8.30 am

Commodity	Price (USD)	Change (Pts)	Change (%)
Oil (WTI)	79.4	0.1	0.09%
Oil (Brent)	83.6	0.1	0.16%
Gold	2,377.6	0.7	0.03%
Silver	29.5	-0.1	-0.30%
Copper	10,307.7	87.4	0.85%
Cotton	0.76	0.00	0.36%

Currency	Value	Change (Pts)	Change (%)
EUR/USD	1.09	0.00	-0.17
USD/INR	83.50	0.00	0.00
GBP/INR	105.78	0.37	0.35
EUR/INR	90.77	0.34	0.38
DXY Index	104.40	0.05	0.05

VIX	Value	Change (Pts)	Change (%)
India VIX	20.0	-0.28	-1.37%
S&P 500 VIXApr 24	12.4	-0.03	-0.24%

Indicators	Value (%)	Change (Bps)
India 10-Year Yield	7.074	-0.014
US 10-Year Yield	4.332	-0.090

Market Updates

The markets are expected to open marginally lower today as trends in GIFT Nifty indicate a negative start for the broader index after Nifty closed 203 points higher at 22,403 on Thursday.

Reliance Industries:

The company has entered into a collaboration with ASOS to bring the latter's exclusive brands to the Indian consumer base. Reliance Retail, a subsidiary of Reliance Industries, will be the sole retail partner for ASOS, managing its presence across both online and offline platforms in India.

ITI:

The company has secured an order valued at ₹375 million for solar street light systems in Bihar.

Info Edge:

The company is set to divest its 34.93% stake in Wishbook Infoservices. The divestment will be executed on a fully converted and diluted basis via its subsidiary.

Artemis:

The company has raised ₹3,300 million from IFC to fuel expansion and enhance healthcare operations.

Dixon Technologies:

The company has signed an MOU with AcerPure India for the production of consumer appliances, starting with advanced TVs, pending final agreements.

JK Paper:

The company has approved the acquisition of the remaining 15% equity shares of its subsidiaries, HPPL and SPPL.

Krishna Institute of Medical Sciences:

The company has announced that its Nashik unit is scheduled to commence operations in Q1FY25, while the Thane and Bangalore units are expected to be operational by the end of FY25.

Jubilant Ingrevia:

The company has issued commercial papers amounting to ₹1 billion.

Chemplast Sanmar:

The company's Custom Manufactured Chemicals division has secured a five-year LOI to produce an advanced intermediate for a new active ingredient, with production expected to start in CY2025.

IIFL Securities:

The company has approved the issuance of secured or unsecured redeemable NCDs up to ₹10 billion on a private placement basis.

Infosys:

The company has partnered with Telstra for an AI-led engineering transformation, aimed at accelerating innovation and enhancing customer experience.

GE Power India:

The company has received a purchase order from Torrent Power valued at ₹195.9 million.

PB Fintech:

The company has divested a 29.30% stake in Visit Health Pvt Ltd, which was held by its unit Docprime Technologies, for ₹760 million.

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